

2. All qualified voters desiring to vote in favor of imposing the Tax shall vote "Yes" and all qualified voters opposed to levying the Tax shall vote "No." If more than one-half of the votes cast are in favor of imposing the Tax then the Tax shall be imposed beginning on the earliest date authorized by law, which shall be October 1, 2010 or January 1, 2011.

3. All proceeds of the Special Sales Tax shall first be disbursed in accordance with O.C.G.A. § 48-8-115(a)(2), which provides that one percent of the amount collected shall be paid into the general fund of the state treasury in order to defray the costs of administration, and the remainder of the proceeds of the Special Sales Tax shall be distributed to the governing authority of the County. The County shall distribute the remaining proceeds from the tax for the new county courthouse and parking facilities necessary for the courthouse, a new juvenile justice center, and renovations and improvements to the existing courthouse which facilities have been designated as "level one county-wide projects" and are currently estimated to cost \$83,000,000. Once sufficient Special Sales Tax proceeds have been received by the County to fund all level one county-wide projects, any remaining proceeds shall be distributed among the County and the qualified municipalities in the County based on the ratio that the population of each qualified municipality bears to the total population of the County. According to the last official census conducted by the United States Census Bureau in 2000 the population of the City of Macon was 97,255 (63.20% of Bibb County), the population of Payne City was 178 (0.12% of Bibb County), and the population of the unincorporated portions of Bibb County was 56,454 (36.68% of Bibb County).

4. If such special sales and use tax is to be imposed, Bibb County, acting by and through the Board of Commissioners of Bibb County, may issue general obligation debt, in an aggregate principal amount not to exceed \$50,000,000. The proceeds from such general obligation debt, if issued, shall be used to fund all or a portion of the level one county-wide projects of Bibb County, described in the foregoing question. The maximum rate or rates of interest on such debt shall not exceed six percent (6.00%) per annum. The maximum amount of principal to be paid in each year during the life of the debt shall be as follows:

| <u>Year</u> | <u>Principal Amount Maturing</u> |
|-------------|----------------------------------|
| Year 1      | \$8,850,000                      |
| Year 2      | 9,400,000                        |
| Year 3      | 9,950,000                        |
| Year 4      | 10,600,000                       |
| Year 5      | 11,200,000                       |

The Board of Commissioners may issue aggregate general obligation debt which is less than \$50,000,000 and reduce the principal amounts maturing which are shown above.

5. Reference is hereby made to the O.C.G.A. § 36-82-1(d) which provides in part that any brochures, listings, or other advertisements issued by the Board of Commissioners or by any other person, firm, corporation or association with the knowledge and consent of the Board of Commissioners shall be deemed to be a statement of intention of the Board of Commissioners concerning the use of bond funds.